

Case Study



Business Information

De-listed plc; data services

Locations

UK and South Africa

Software

Xero, Approval Max, Office

Timescale

2 days per month

T/O

Group c£4m; UK £3m

Employees

Group 45; UK 21

Initial Brief

To take over from an outgoing CFO and provide guidance and support to the finance team and directors. To

Strategic Support

- Mentored both the CEO and the finance team
- Supported the CEO in the search for funding
- Led debt consolidation discussions
- Introduced new management information pack
- Review of data packs, forecasts and business cases

Operational Support

- Seamless handover from the outgoing CFO
- Simplified and streamlined the accounts process
- Supported the CEO in cashflow discussions, providing advice and guidance

Compliance and Relationships

- Engaged new auditors and saved 75% of the annual fee
- Agreed a Time to Pay Arrangement with HMRC
- Got the accounts "fit for audit" despite the lack of up-to-date management information

To discuss how we can help you and your business, please email
info@oakwoodfd.co.uk